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بسم الله الرحمن الرحيم

الحمد لله والصلاة والسلام على رسول الله وعلى آله وصحبه ومن والاه

Phi Wallet Unipessoal LDA

Address: Avenida da Liberdade 262, R/C esq, Lisbon 1250-149, Portugal
phiwallet.com

General Fatwa

Upon initial inspection of Phi Wallet business model, I found out the following :

- It is a Financial Technology company that helps people protect their savings from inflation and adopt gold as a safe haven.
- Provides a mobile app to easily buy, sell and store 100% physically allocated gold of 999.9 purity.
- The gold is purchased spot sale, not a credit or installment sale.
- Utilizes blockchain technology to provide the transparency required to offer a trustable medium to buy, sell, store or ship the physical gold stored at a state of the art secure vault in Singapore.
- Charges service fees as a stream of revenue.

Based on the above, it is my Fatwa and professional opinion that this kind of business is allowable or *Halal* one , as long as the company adheres to aforementioned practice.

To get a copy of the most updated Sharia Audit Report, please contact the company's office.

A handwritten signature in black ink, appearing to be 'Gusl' or similar, with a stylized flourish at the end.

Rajab 3rd 1445 AH

January 14th 2024 CE